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\*\*\*\*\*

*Email Content:*

*Subject:* overdraft charges  
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*Address 1:* 47 empire drive  
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*Forwarded:* None  
*Referring URL:* <http://www.federalreserve.gov/boarddocs/rptcongress/#fees>

*Content:* I strongly disagree with the conclusions of your report reviewing bank overdraft protection plans. Clearly they are a loan made to the bank customer by the bank. ATMs do not even advise that the money that may be accessed is more than a person's current balance yet banks charge fees immediately. At the very least, ATMs should be required to be programed to advise what a person's balance is and the overdraft amount. Banks should not be able to charge any interest if the interest and fees would annualize to a rate of interest higher than the usury rate .

\*\*\*\*\* **Forwarding Information**

*Forwarded To:* Watson, Regina (C&CA)  
*From:* Hill, Tina (CORRESPONDENCE UNIT)  
*Message*  
*Date:* June 9, 2004